

## RRC ENERGY MINUTE VOL. 22 Jun 2021

For the 87th Legislature & the Texas Congressional Delegation

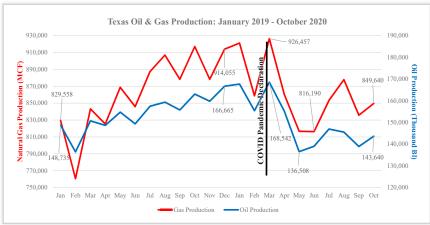
Our mission is to serve Texas by our stewardship of natural resources and the environment, our concern for personal and community safety, and our support of enhanced development and economic vitality for the benefit of Texans.

## Texas Oil and Gas Production Gradually Improves Following COVID Declines

Texas' energy industry has begun to rebound from the production declines prompted by the COVID-19 pandemic. Throughout 2019, and into the first quarter of 2020, statewide oil and gas production continued

to climb. In fact, production levels reached a record high in March 2020, the same month that the COVID pandemic was declared. Oil and gas production declined sharply in the following months. Gas production fell from a high of 926,457 million cubic feet (MCF) in March, to a low of 816,190 MCF in June. Oil production dropped by over 30 million barrels between March and May 2020.

Statewide oil and gas production has gradually improved since summer 2020. By October 2020, production levels



Source: US Energy Information Administration.

increased from observed summertime lows. In addition to the rise in production figures, the **Dallas Federal Reserve Bank** reported a jump in energy sector activity in the last quarter of 2020.



## **Introducing RRC Commissioner Jim Wright**

On Monday, January 4th, Jim Wright was sworn-in as the 51st Railroad Commissioner of Texas. Before his election to the Commission in November 2020, Wright spent the majority of his career working within Texas' energy industry. He is a life-long south Texan, and a fifth generation rancher. Joining Commissioner Wight in his office are Kate Zaykowski as Director of Public Affairs, Christopher Hotchkiss as General Counsel, and Megan Moore as Executive Assistant. Commissioner Wright and his wife, Sherry, live in Orange Grove and have five children.



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