RRC Contract: 455-20-1031J-02 RFQ No.: 455-20-1031 Well Plugging & Related Services

AMENDMENT NO. 2 CONTRACT NO. 455-20-1031J FOR WELL PLUGGING & RELATED SERVICES BETWEEN THE RAILROAD COMMISSION OF TEXAS AND WENDELL DRILLING LLC DBA 2W PETROLEUM

THIS AMENDMENT NO. 2 to Contract No. 455-20-1031J ("Contract") is entered into by and between the State of Texas, acting through the Railroad Commission of Texas ("RRC"), located at 1701 N. Congress Ave., Austin, Texas and Wendell Drilling LLC dba 2W Petroleum ("Contractor"), located at 8901 CR 225 S. Brownwood, Texas 76801 (individually, "Party"; collectively, "Parties").

WHEREAS, SECTION 7.06. of the Contract provides the Parties may amend the Contract through written agreement; and

WHEREAS, on August 30, 2021, the Parties executed Amendment No. 1 to the Contract to modify section 2.01. Contract Award., subparagraph (a.) to exercise renewal option one (1) of three (3) to continue the Contract through August 31, 2022, and to modify section 3.01. CONTRACT LIMIT, FEES AND EXPENSES. changing the not-to-exceed amount of the Contract from FIVE HUNDRED THOUSAND DOLLARS AND ZERO CENTS (\$500,000.00) to ONE MILLION DOLLARS AND ZERO CENTS (\$1,000,000.00), as approved by RRC Commissioners on August 24, 2021.

WHEREAS, the Parties desire to further amend the Contract terms to their mutual benefit to reflect changed circumstances.

NOW, THEREFORE, the Parties agree to amend the Contract as follows:

I. SECTION 3.01. CONTRACT LIMIT AND FEES AND EXPENSES., is deleted in its entirety and replaced with the following:

"CONTRACT LIMIT, FEES AND EXPENSES. The total amount of fees to be paid by RRC to Contractor under the Contract through the Contract Term shall not exceed **ONE MILLION TWO HUNDRED FIFTY THOUSAND DOLLARS AND ZERO CENTS** (\$1,250,000.00), the total of which includes the current NTE amount of **ONE MILLION DOLLARS AND ZERO CENTS** (\$1,000,000.00), as approved by RRC Commissioners on August 24, 2021, plus the addition of **TWO HUNDRED FIFTY THOUSAND DOLLARS AND ZERO CENTS** (\$250,000.00), as approved by the Executive Director effective as of the date executed by the parties in this Amendment No. 2."

Except as expressly amended above, all provisions of the Contract, as amended, remain in full force and effect. In the event of a conflict among provisions of the Contract, the order of precedence shall be: this Amendment No. 2; and then Amendment No.1; and then the original Contract in accordance with section **1.03. ORDER OF PRECEDENCE.**, therein.

IN WITNESS WHEREOF, the Parties hereto have made and executed this Amendment No. 2 to the Contract to be effective as of the date of the last Party's signature hereto. By signatures below, each signatory represents and warrants that they have the authority to amend the Contract on behalf of the respective Party.

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RAILROAD COMMISSION OF TEXAS DocuSigned by:	WENDELL DRILLING LLC DBA 2W PETROLEUM DocuSigned by:
Wei Wang Weit Wang 444	Welda Williams Welster Williams
Executive Director	Managing Member
Date of Execution: 4/6/2022	Date of Execution: 3/31/2022
RRC use only below this line.	
Div. Director: 1/5	
CM COO: K	
Procurement and Contract Director: 1	
OGC: <u>%</u>	