RRC Contract: 455-20-1031L-07 RFQ No.: 455-20-1031 Well Plugging & Related Services

AMENDMENT NO. 7 CONTRACT NO. 455-20-1031L FOR WELL PLUGGING & RELATED SERVICES BETWEEN THE RAILROAD COMMISSION OF TEXAS AND HOLMAN WELL SERVICE, LLC

THIS AMENDMENT NO. 7 to Contract No. 455-20-1031L ("Contract") is entered into by and between the State of Texas, acting through the Railroad Commission of Texas ("RRC"), located at 1701 N. Congress Ave., Austin, Texas and Holman Well Service, LLC ("Contractor"), located at 11401 HWY 152 West, Pampa, Texas 79065 (individually, "Party"; collectively, "Parties").

WHEREAS, SECTION 7.06. of the Contract provides the Parties may amend the Contract through written agreement; and

WHEREAS, on July 2, 2021, the Parties executed Amendment No. 1 to the Contract to modify section 3.01. CONTRACT LIMIT, FEES AND EXPENSES., changing the not-to-exceed amount of the Contract from ONE MILLION THREE HUNDRED THOUSAND DOLLARS AND ZERO CENTS (\$1,300,000.00) to ONE MILLION FOUR HUNDRED FIFTY THOUSAND DOLLARS AND ZERO CENTS (\$1,450,000.00), as approved by RRC Commissioners on September 1, 2020.

WHEREAS, on August 26, 2021, the Parties executed Amendment No. 2 to the Contract to modify section 2.01. Contract Award., subparagraph (a.) to exercise renewal option one (1) of three (3) to continue the Contract through August 31, 2022, and to modify section 3.01. CONTRACT LIMIT, FEES AND EXPENSES., changing the not-to-exceed amount of the Contract from ONE MILLION FOUR HUNDRED FIFTY THOUSAND DOLLARS AND ZERO CENTS (\$1,450,000.00) to FOUR MILLION FIVE HUNDRED FIFTY-FOUR THOUSAND DOLLARS AND ZERO CENTS (\$4,554,000.00), as approved by RRC Commissioners on August 24, 2021.

WHEREAS, on August 18, 2022, the Parties executed Amendment No. 3 to the Contract to modify section 2.01. CONTRACT AWARD., subparagraph (a.) to exercise renewal option two (2) of three (3) to continue the Contract through August 31, 2023, and to modify section 3.01. CONTRACT LIMIT, FEES AND EXPENSES., changing the not-to-exceed amount of the Contract from FOUR MILLION FIVE HUNDRED FIFTY-FOUR THOUSAND DOLLARS AND ZERO CENTS (\$4,554,000.00) to SEVEN MILLION NINE HUNDRED FIFTY-FOUR THOUSAND DOLLARS AND ZERO CENTS (\$7,954,000.00), as approved by RRC Commissioners on June 28, 2022.

WHEREAS, on October 7, 2022, the Parties executed Amendment No. 4 to the Contract to add a new section titled 4.02 CONDITIONS OF FEDERAL FUNDING and modify section 3.01. CONTRACT LIMIT, FEES AND EXPENSES., changing the not-to-exceed amount of the Contract from SEVEN MILLION NINE HUNDRED FIFTY-FOUR THOUSAND DOLLARS AND ZERO CENTS (\$7,954,000.00) to ELEVEN MILLION THREE HUNDRED FOUR THOUSAND DOLLARS AND ZERO CENTS (\$11,304,000.00) as approved by RRC Commissioners on June 28, 2022.

WHEREAS, on December 27, 2022, the Parties executed Amendment No. 5 to the Contract to modify section titled 3.01. CONTRACT LIMIT, FEES AND EXPENSES., changing the not-to-exceed amount of the Contract from ELEVEN MILLION THREE HUNDRED FOUR THOUSAND DOLLARS AND ZERO CENTS (\$11,304,000.00) to TWELVE MILLION TWO HUNDRED FOUR THOUSAND DOLLARS AND ZERO CENTS (\$12,204,000.00) as approved by the Executive Director on December 27, 2022.

WHEREAS, on May 24, 2023, the Parties executed Amendment No. 6 to the Contract to modify section titled 3.01. CONTRACT LIMIT, FEES AND EXPENSES., changing the not-to-exceed amount of the Contract from TWELVE MILLION TWO HUNDRED FOUR THOUSAND DOLLARS AND ZERO CENTS (\$12,204,000.00) to TWELVE MILLION NINE HUNDRED FIFTY-FOUR THOUSAND DOLLARS AND ZERO CENTS (\$12,954,000.00) as approved by the RRC Commissioners on May 17, 2023.

WHEREAS, the Parties desire to further amend the Contract terms to their mutual benefit to reflect changed circumstances.

NOW, THEREFORE, the Parties agree to amend the Contract as follows:

I. **SECTION 2.01. CONTRACT AWARD.**, subparagraph (a.) is deleted in its entirety and replaced with the following:

"This Contract shall be effective as of September 9, 2020, through August 31, 2024 (the initial term of the Contract plus the exercised optional renewal term three of three; collectively, "Contract Term") unless terminated earlier as provided in RFQ No. 455-20-1031 Part III and/or section **2.02 TERMINATION.**, set forth below."

II. **SECTION 3.01. CONTRACT LIMIT, FEES AND EXPENSES.**, is deleted in its entirety and replaced with the following:

"CONTRACT LIMIT, FEES AND EXPENSES. The total amount of fees to be paid by RRC to Contractor under the Contract through the Contract Term shall not exceed SIXTEEN MILLION NINE HUNDRED FIFTY-FOUR THOUSAND DOLLARS AND ZERO CENTS (\$16,954,000.00), the total of which includes the current NTE amount of TWELVE MILLION NINE HUNDRED FIFTY-FOUR THOUSAND DOLLARS AND ZERO CENTS (\$12,954,000.00), as approved by the RRC Commissioners on May 17, 2023, plus the addition of FOUR MILLION DOLLARS AND ZERO CENTS (\$4,000,000.00), as approved by the RRC Commissioners on August 22, 2023."

Except as expressly amended above, all provisions of the Contract, as amended, remain in full force and effect. In the event of a conflict among provisions of the Contract, the order of precedence shall be: this Amendment No. 7; then Amendment No. 6; then Amendment No. 5; then Amendment No. 4; then Amendment No. 3; then Amendment No.2; then Amendment No.1; and then the original Contract in accordance with section **1.03**. **ORDER OF PRECEDENCE**, therein.

IN WITNESS WHEREOF, the Parties hereto have affixed their signatures to this Amendment No.7 to the Contract. Notwithstanding anything herein to the contrary, this Amendment shall take effect no earlier than August 22, 2023, the date of the next open meeting of the Railroad Commission of Texas. In anticipation that this Amendment is likely to be approved by RRC's governing body at the next open meeting, RRC's authorized representative may elect for convenience and to expedite the execution of this Amendment to sign on the line below prior to said date. If RRC's authorized representative below elects to sign this Amendment prior to the date of the next open meeting, RRC's representative certifies that his or her authority to enter into this Amendment is expressly contingent on approval of this Amendment by the Commission at the next open meeting. If the Commission approves this Amendment, signature authority for RRC is effective on the date of August 22, 2023, or the date that RRC's representative signs below, whichever occurs last. The Parties agree that execution of this Amendment is contingent on Commission approval. If the Commission does not approve this Amendment at the next open meeting, this Amendment shall not take effect. Otherwise, by the signatures below, each signatory represents and warrants that they have the authority as of the date of their respective signature to enter into this Amendment on behalf of the respective Parties.

RRC Contract: 455-20-1031L-07 RFQ No.: 455-20-1031 Well Plugging & Related Services

RAILROAD COMMISSION OF TEXAS Wei3WE201880,1444 Executive Director	HOLMAN WELL SERVICE, LLC Docusigned by: Defirition Molarran, Managing Member
Date: 8/7/2023	Date: 8/7/2023
RRC use only below this line. Division Director: 0^{5} Asst. Executive Director: $1/\sqrt{10^{5}}$ Director of Operations: $1/\sqrt{10^{5}}$ Office of General Counsel: 0^{5}	Date: 8/7/2023 Date: 8/7/2023 Date: 8/7/2023 Date: 8/7/2023