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Gas Services Department Railroad Commission of Texas Centurion Tariff No. 27.2.0 (Cancels Tariff No. 27.1.0)

Centurion Pipeline L.P.

JOINT PIPELINE TARIFF

In Connection with

Anchor Crude Pipeline -Penwell, LLC

Governing the Transportation by Pipeline of

Crude Petroleum

FROM AND TO POINTS IN TEXAS

Movements under this joint tariff shall be governed by the Rules and Regulations published in Centurion Pipeline L.P.'s ("Centurion") Tariff No. 1.8.0 or successive issues thereof.

Operated by Centurion Pipeline L.P. under P-5 Operator No. 141655 and T-4 Permit Nos. 06776 & 06777 and Anchor Crude Pipeline, LLC ("Anchor Crude") under P-5 Operator No. 020606 and T-4 Permit No. 10358.

ISSUED: June 14, 2023

Issued By:

[W] Adam Arthur Michael T. Morgan,

[W] EVP – Crude Oil

Executive Vice President,

Operations and Engineering

Centurion Pipeline L.P.

[W] 1300 Main Street

3600 West Sam Houston Pkwy South

Westchase Park II Suite 500

Houston, Texas [W] 77002 77042

EFFECTIVE: July 1, 2023

Compiled by:

[W] <u>Diane Daniels</u>

Kalpesh K. Patel on behalf of
Centurion Pipeline L.P.

[W] <u>1300 Main Street</u>

3600 West Sam Houston Pkwy South
Westchase Park II Suite 500
Houston, Texas [W] <u>77002</u> <u>77042</u>
Telephone: [W] <u>713-989-7425</u>

346-803-2692
Fax: (713) 215-7455

Table of Joint Rates – Crude Petroleum

		RATES (IN CENTS PER BARREL OF 42 UNITED STATES GALLONS)		
Origin Point	Destination Point	Base Rate Volume Tranche (1 – 1,500 bpd)	Tier 1 Rate Volume Tranche (1,501 – 3,000 bpd)	Tier 2 Rate Volume Tranche (3,001+ bpd)
Founders Central Eidson Battery, Ector County, TX	Magellan Crane Terminal, Crane County, TX	[I] <u>202.84</u>	[I] <u>172.25</u>	[I] <u>141.65</u>

Routing for Joint Rates in Table Above:

Anchor Crude's pipeline system from Founders Central Eidson Battery, Ector County, Texas to Centurion's Judkins Station in Ector County, Texas, then Centurion's pipeline system from Judkins Station in Ector County, Texas to Magellan Crane Terminal, Crane County, Texas.

Notes Applicable to Table of Joint Rates:

Note 1: As set forth in the underlying Centurion local tariff, Tariff No. 13, a surcharge of \$0.3970 per barrel will be applied in addition to the applicable rate set forth in the Table of Joint Rates above. The surcharge, which commenced on March 2, 2015, will apply until Centurion collects the surcharge on a total of 3,591,981 barrels transported on the west leg (*i.e.*, the Judkin's leg) of Centurion's Caprock Gathering System.

Note 2: The applicable rate will be applied to those barrels that fall within each specific Volume Tranche based on average daily barrels shipped by Shipper during a month. Specifically, the Base Rate Volume Tranche would apply for the first 1,500 bpd shipped by a Shipper, the Tier 1 Rate Volume Tranche would apply for the barrels1,501 to 3,000 bpd shipped by a Shipper, and the Tier 2 Rate Volume Tranche would apply to any barrels in excess of 3,000 bpd shipped by a Shipper. An example illustrating the application of rates under this tariff is shown below:

Example: Average Daily Barrels Shipped in Month X: 3,800; Month X: 31 days

Barrels	Transportation Rate (\$/Barrels)	Daily Rate	Monthly Rate
First 1,500 BPD	\$2.0284	\$3,042.60	\$94,320.60
		(\$2.0284 X 1,500)	(\$3,042.60 X 31)
Next 1,499 BPD	\$1.7225	\$2,582.03	\$80,042.93
		(\$1.7225 X 1,499)	(\$2,582.03 X 31)
Last 801 BPD	\$1.4165	\$1,134.62	\$35,173.22
		(\$1.4165 X 801)	(\$1,134.62 X 31)
3800		\$6,759.25	\$209,536.75

Explanation of Reference Marks:

Increased rate

[I] [W] Change in wording only