

**Subject:** FW: Texas Oil Wells  
**Date:** Wednesday, April 8, 2020 11:59:02 AM

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**From:** Wayne Christian <[wayne.christian@rrc.texas.gov](mailto:wayne.christian@rrc.texas.gov)>  
**Sent:** Wednesday, April 8, 2020 9:55 AM  
**To:** RRC Conference <[RRCConference@rrc.texas.gov](mailto:RRCConference@rrc.texas.gov)>  
**Subject:** FW: Texas Oil Wells

**From:** Sewell Drilling <[gsewell@sewelldrilling.com](mailto:gsewell@sewelldrilling.com)>  
**Sent:** Friday, March 27, 2020 4:32 PM  
**To:** Wayne Christian <[wayne.christian@rrc.texas.gov](mailto:wayne.christian@rrc.texas.gov)>  
**Subject:** Texas Oil Wells

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Dear Commissioner Christian,

The purpose of this letter is to encourage you to reduce the allowables on all wells in Texas, both vertical and horizontal with the goal being to reduce production ten to fifteen (10-15) percent therefore, resulting in a higher crude oil price. As you know we need a minimum of \$50.00 per barrel to be economical to produce crude oil.

We have three vertical prospects ready to drill in East Texas and all of them are on hold pending higher prices. We would be happy to accept a lower allowable for a higher stable price per barrel. I have been an oil & gas producer for fifty (50) years and witnessed at least five (5) major price declines. This one has the potential to be the longest and most devastating lasting years, similar to the 80's crash.

Thank you for your help and hopefully your support.

Gary Sewell, President  
SEWELL DRILLING, LLC

