

AMENDMENT NO. 2
CONTRACT NO. 455-20-1031D FOR
WELL PLUGGING & RELATED SERVICES
BETWEEN
THE RAILROAD COMMISSION OF TEXAS AND
NEWMAN OPERATING COMPANY

THIS AMENDMENT NO. 2 to Contract No. 455-20-1031D (“Contract”) is entered into by and between the State of Texas, acting through the Railroad Commission of Texas (“RRC”), located at 1701 N. Congress Ave., Austin, Texas and Newman Operating Company (“Contractor”), located at 5266 SH 44, Freer, Texas 78357 (individually, “Party”; collectively, “Parties”).

WHEREAS, SECTION 7.06. of the Contract provides the Parties may amend the Contract through written agreement; and

WHEREAS, the Parties desire to further amend the Contract terms to their mutual benefit to reflect changed circumstances.

NOW, THEREFORE, the Parties agree to amend the Contract as follows:

- I. **SECTION 2.01. CONTRACT AWARD.**, subparagraph (a.) is deleted in its entirety and replaced with the following:

“This Contract shall be effective as of the date of the last Party’s signature to the original Contract and shall continue through August 31, 2022 (the initial term of the Contract plus the exercised optional renewal term one of three; collectively, “Contract Term”) unless terminated earlier as provided in RFQ No. 455-20-1031 Part III and/or section **2.02 TERMINATION.**, set forth below.

This Contract may be extended only through written amendment to the Contract, fully executed prior to the expiration of the Contract Term in effect prior to execution of the applicable Amendment to the Contract.

RRC reserves the right to renew the Contract for two (2) additional, one-year renewal terms remaining of the original three (3) one-year renewal terms.”

- II. **SECTION 3.01. CONTRACT LIMIT AND FEES AND EXPENSES.**, is deleted in its entirety and replaced with the following:

“**CONTRACT LIMIT, FEES AND EXPENSES.** The total amount of fees to be paid by RRC to Contractor under the Contract through the Contract Term shall not exceed **NINE MILLION EIGHT HUNDRED THOUSAND DOLLARS AND ZERO CENTS (\$9,800,000.00)**, the total of which includes the current NTE amount of **FIVE MILLION EIGHT HUNDRED THOUSAND DOLLARS AND ZERO CENTS (\$5,800,000.00)**, as approved by RRC Commissioners on September 1, 2020, plus the addition of **FOUR MILLION DOLLARS AND ZERO CENTS (\$4,000,000.00)**, as approved by RRC Commissioners on August 24, 2021.”

Except as expressly amended above, all provisions of the Contract, as amended, remain in full force and effect. In the event of a conflict among provisions of the Contract, the order of precedence shall be: this Amendment No. 2; and then Amendment No. 1; and then the original Contract in accordance with section **1.03. ORDER OF PRECEDENCE.**, therein.

IN WITNESS WHEREOF, the Parties hereto have made and executed this Amendment No. 2 to the Contract to be effective as of the date of the last Party’s signature hereto. By signatures below, each signatory represents and warrants that they have the authority to amend the Contract on behalf of the respective Party.

RAILROAD COMMISSION OF TEXAS

NEWMAN OPERATING COMPANY

DocuSigned by:
Wei Wang
Wei Wang
Executive Director

DocuSigned by:
Robert Newman
Robert Newman
President

Date of Execution: 8/26/2021

Date of Execution 8/26/2021

RRC use only below this line.

Div. Director: PS

CM COO: RL

Procurement and Contract Director: SL

OGC: PS